

NATIONAL & SUPREME COURT OF JUSTICE OFFICE OF THE SHERIFF

NCD SHERIFF PUBLIC AUCTION SALE- 2024

The Office of the Sheriff pursuant to section 5 of the *Sheriff Act 1973* will be holding a Public Auction Sale of the Properties.

Date: 26th June 2024

Venue: NJSS Conference Room
Time: Starting at 10:00 am

1) WS: NO. 62 OF 2022: BISMARK MARITIME LTD vs MV FOXHOUND & MV CONSTANTINA

VESSEL DESCRIPTION

Name : CONSTANTINA
Type of Vessel : Steel Dumb Barge
Dimensions : Length – 52.67m

Breadth – 17.07m Depth – 3.66m

Year of Build : 2006

Builder : PT Tunas Karya Bahari

Registry Number of Ship : 001727
First Registration Date : 07/05/2020
Port of Registry : Port Moresby

Registration Status : Expired

Tonnage : 851 GT, 256 NT Hull : 4 x VOID Tanks Accommodation : Cabin and Mess

2) OS 415 OF 2018 - FINCORP vs SAMUEL HELLAN UWAMATI

 a) 1x A Residential Property commonly known as Allotment 134, Section 353, Morata # 1, NCD

3) WS 04 OF 2022: ALEXANDER MEL & ORS vs YAUIEB DOUGLAS & ORS

1x Modula Home, 1 Bedsitter/Office and 1 bathroom (Good condition)

TERMS & CONDITIONS.

- 1. No negotiations after the fall of hammer.
- 2. The Auctioneer reserves the right then to "turn in" the property/Items.
- 3. A 25% deposit is required to be paid on the fall of the hammer before 4pm and the balance be paid within 14 days when the formal Contract of Sale has been executed between the Sheriff and the purchaser.
- 4. All payments shall be made in cash or bank cheque only. No personal cheque will be accepted
- 5. All interested bidders are advised to register at the Sheriff Office, Waigani National Court.
- 6. Registration fee is K1,000.00 per bidder.
- 7. This fee is refundable when you don't win anything in the bidding process.
- 8. Registration fees for first Bidders will be forfeited if the first bidder fails to purchase the property bided for.
- 9. All registration fees must be made in a form of Bank Cheque or cash only. No company or Personal cheque will be accepted. Bank cheque to be made payable to the **Sheriff Trust Account # 02**.

10. All interested Bidders must produce proof of their financial capacity on the date of the registration.

- 11. Entry to the auction site is strictly by cards issued by the Sheriff Office.
- 12. Judgment Creditors and Debtors in the above proceedings or their representatives will have free entry into the auction site to observe the auction sale.
- 13. Only registered Bidders with Bidders Cards will participate in the bidding process.

Inspection and Registration will take place at the Sheriff Office, National Court Waigani from the 11th June 2024 to 25th June 2024, starting 10am to 3pm.

For more information, and registration you may contact Mr Penipas Wainetti or Ms Miriam Koim on Ph: 3245865/324 5826 or the Sheriff Auctioneer Mr Belden Memi on Mobile No. 723 55804.

MR. IAN V. AUGEREA Sheriff of PNG.